
SHENANGO TOWNSHIP MUNICIPAL AUTHORITY
**STATEMENT OF NET POSITION
FOR THE FISCAL YEAR ENDING 2021**

CURRENT ASSETS	
Cash and cash equivalents	897,217
Investments	
Receivables (net of allowance for uncollectibles)	1,262,915
Lease rental payments receivable (Financing authorities, only)	
Due from other governments	90,280
Inventories	
Prepays	
Restricted current assets:	
Cash or cash equivalents	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Intergovernmental receivables	
Other current assets	
TOTAL CURRENT ASSETS	2,250,412

NON-CURRENT ASSETS	
Restricted non-current assets:	
Investments	
Lease rental payments receivable (Financing authorities, only)	
Capital assets not being depreciated:	
Land	56,466
Construction in progress	4,926,986
Capital assets net of accumulated depreciation:	
Buildings and system	
Improvements other than buildings	
Furnishings, machinery and equipment	238,208
Infrastructure	14,594,034
Lease rental payments receivable (Financing authorities, only)	
Other non-current assets	523,134
TOTAL NON-CURRENT ASSETS	20,338,828
TOTAL ASSETS	22,589,240

DEFERRED OUTFLOWS OF RESOURCES

Deferred amount of debt refundings	
Deferrals related to pensions	
Other deferred outflows of resources	
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	22,589,240

CURRENT LIABILITIES

Accounts payable	2,255,419
Accrued payroll and withholdings	3,306
Accrued interest payable	
Due to other governments	
Unearned revenue	
Funds held as fiduciary	
Debt due within one year	599,677
Other current liabilities	
TOTAL CURRENT LIABILITIES	2,858,402

NON-CURRENT LIABILITIES

Debt due in more than one year	9,719,639
Net pension liabilities	
Other non-current liabilities	
TOTAL NON-CURRENT LIABILITIES	9,719,639
TOTAL LIABILITIES	12,578,041

DEFERRED INFLOWS OF RESOURCES

Deferred amount on debt refundings	
Deferrals related to pensions	
Other deferred inflows of resources	
TOTAL DEFERRED INFLOWS OF RESOURCES	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	12,578,041

NET POSITION

Net investment in capital assets	8,828,195
Restricted	
Unrestricted	1,183,004
TOTAL NET POSITION	10,011,199
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES AND NET POSITION	22,589,240

SHENANGO TOWNSHIP MUNICIPAL AUTHORITY
Sewer
**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION
FOR THE FISCAL YEAR ENDING 2021**

SEWER OPERATING REVENUES	
Charges for service	815,987
Lease rental income (Financing authorities, only)	
Operating grants:	
Federal	
State	
Local	
Other	
Contributions	
Interest income	
Assessment revenue*	
Payments in lieu of assessments*	
Program income*	
Other operating revenue	
TOTAL SEWER OPERATING REVENUES	815,987

SEWER OPERATING EXPENSES	
Administrative	35,455
Contracted services	41,229
Personnel services	136,620
Supplies and materials	112,341
Repairs and maintenance	85,275
Utilities	42,851
Other services and charges	
Depreciation and amortization	344,542
Fundraising*	
Program services*	
Other operating expenses	5
TOTAL SEWER OPERATING EXPENSES	798,318
SEWER OPERATING INCOME (LOSS)	17,669

SEWER NONOPERATING REVENUES / (EXPENSES)	
Nonoperating grants:	
Federal	2,553,488
State	785,946

Local	
Other	
Investment earnings / (losses)	7,739
Interest expense	(105,571)
Gain / (loss) on sale of assets	
Other financing sources / (uses)	
Other nonoperating revenues	15
Other nonoperating (expenses)	
Debt service principal and interest (expense)**	
TOTAL SEWER NONOPERATING REVENUES (EXPENSES)	3,241,617
CAPITAL CONTRIBUTIONS	689,268
CHANGE IN NET POSITION	3,948,554
NET POSITION - BEGINNING OF YEAR	6,062,645
PRIOR PERIOD ADJUSTMENT	
SEWER NET POSITION - END OF YEAR	10,011,199

*Business/Neighborhood Improvement Districts

**see the Authorities and Non-Profits Annual Financial Report Tip Sheet available from your Start Page.

SHENANGO TOWNSHIP MUNICIPAL AUTHORITY
STATEMENT OF FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2021

ASSETS		
	Trust Funds	Custodial Funds
Cash and cash equivalents		
Receivables		
Investments, at fair value		
Restricted assets:		
Temporarily restricted:		
Cash, or cash equivalents		
Investments		
Intergovernmental receivables		
Permanently restricted:		
Investments		
Other assets		
TOTAL ASSETS	0	0

DEFERRED OUTFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred outflows of resources		
TOTAL DEFERRED OUTFLOWS OF RESOURCES	0	0
TOTAL ASSETS AND DEFERRED OUTFLOWS OF RESOURCES	0	0

LIABILITIES		
	Trust Funds	Custodial Funds
Accounts payable and other current liabilities		
Due to other governments		
Unearned revenue		
Debt due within one year		
Other liabilities		
TOTAL LIABILITIES	0	0

DEFERRED INFLOWS OF RESOURCES		
	Trust Funds	Custodial Funds
Other deferred inflows of resources		
TOTAL DEFERRED INFLOWS OF RESOURCES	0	0
TOTAL LIABILITIES AND DEFERRED INFLOWS OF RESOURCES	0	0

NET POSITION

	Trust Funds	Custodial Funds
Assets held in trust for pension/other postemployment benefits		
Other		
TOTAL NET POSITION	0	0
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND NET POSITION	0	0

SHENANGO TOWNSHIP MUNICIPAL AUTHORITY
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION
FOR THE FISCAL YEAR ENDING 2021**

ADDITIONS		
Contributions		
	Trust Funds	Custodial Funds
Employer		
Plan members		
Private donations		
Other		
TOTAL CONTRIBUTIONS	0	0
Investment Earnings		
	Trust Funds	Custodial Funds
Interest		
Net increase / (decrease) in the fair value of investments		
Other		
TOTAL INVESTMENT EARNINGS	0	0
	Trust Funds	Custodial Funds
Less investment expenses		
TOTAL ADDITIONS	0	0
DEDUCTIONS		
	Trust Funds	Custodial Funds
Benefits		
Administrative expenses		
Other		
TOTAL DEDUCTIONS	0	0
NET POSITION		
	Trust Funds	Custodial Funds
CHANGE IN NET POSITION	0	0
NET POSITION - BEGINNING OF YEAR	0	0
PRIOR PERIOD ADJUSTMENT		
NET POSITION - END OF YEAR	0	0

SHENANGO TOWNSHIP MUNICIPAL AUTHORITY

**DEBT STATEMENT
FISCAL YEAR ENDING 2021**

Purpose	Issuance Type	Issue Year (YYYY)	Maturity Year (YYYY)	Original Amount of Issue	Outstanding Beginning of Year	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End
Revenue Bonds and Notes									
Pennvest	Note	1990	2030	10,470,000	2,901,538	0	269,372	0	\$2,632,166
Pennvest - 2015	Note	2015	2050	1,275,000	1,230,678	0	36,658	0	\$1,194,020
Pennvest - 2020	Note	2020	2050	5,551,899	2,481,830	2,285,599	55,742	0	\$4,711,687
Pennvest - 2021 Clean Water	Note	2021	2046	4,434,073	0	1,723,333	0	0	\$1,723,333
Pennvest - 2021 Revolving	Note	2021	2042	900,491	0	58,110	0	0	\$58,110
Total Bonds and Notes Outstanding									\$10,319,316
Capitalized Lease Obligations									\$0
Plus (Less) Unamortized Premium (Discount)									0
NET DEBT									\$10,319,316