

**2021 MUNICIPAL ANNUAL AUDIT  
AND  
FINANCIAL REPORT**

**431145 SHENANGO TWP, MERCER COUNTY**



## SHENANGO TWP, MERCER County

## BALANCE SHEET

December 31, 2021

		Governmental Funds				Proprietary Funds		Fid. Fund	Account Groups		Total
		General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	General Fixed Assets	General Long Term Debt	Memorandum Only
<b>Liabilities and Other Credits</b>											
260-269	Long-Term-Liabilities									2,519,937	2,519,937
240-259	Current Portion of Long-Term Debt and Other Credits									201,450	201,450
<b>Total Liabilities and Other Credits</b>										2,721,387	2,721,387
<b>Fund and Account Group Equity</b>											
281-284	Contributed Capital										
290.00	Investment in General Fixed Assets										
270-289	Fund Balance / Retained Earnings on 12/31	1,053,714	137,532	96,453				654,281			1,941,980
291-299	Other Equity										
<b>Total Fund and Account Group Equity</b>		1,053,714	137,532	96,453				654,281			1,941,980
<b>TOTAL LIABILITIES AND FUND AND ACCOUNT GROUP EQUITY</b>											4,663,367

**SHENANGO TWP, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

**Taxes**

301.00	Real Estate Taxes	488,296	128,486					616,782
305.00	Occupation Taxes (levied under municipal code)							
308.00	Residence Taxes (levied by cities of the 3rd Class)							
309.00	Regional Asset District Sales Tax (Allegheny County municipalities only)							
310.00	Per Capita Taxes	8,954						8,954
310.10	Real Estate Transfer Taxes	122,871						122,871
310.20	Earned Income Taxes / Wage Taxes	493,442						493,442
310.30	Business Gross Receipts Taxes							
310.40	Occupation Taxes (levied under Act 511)							
310.50	Local Services Tax **	36,908						36,908
310.60	Amusement / Admission Taxes							
310.70	Mechanical Device Taxes							
310.90	Other: _____							
	Other: _____							
<b>Total Taxes</b>		1,150,471	128,486					1,278,957

**Licenses and Permits**

320-322	All Other Licenses and Permits	372,409						372,409
321.80	Cable Television Franchise Fees	43,402						43,402
<b>Total Licenses and Permits</b>		415,811						415,811

**Fines and Forfeits**

330-332	Fines and Forfeits	17,415						17,415
<b>Total Fines and Forfeits</b>		17,415						17,415

**SHENANGO TWP, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

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**REVENUES**

<b>Interest, Rents and Royalties</b>								
341.00	Interest Earnings	1,841	404	173			66,863	69,281
342.00	Rents and Royalties							
<b>Total Interest, Rents and Royalties</b>		1,841	404	173			66,863	69,281

<b>Federal</b>								
351.03	Highways and Streets							
351.09	Community Development							
351.00	All Other Federal Capital and Operating Grants							
352.01	National Forest							
352.00	All Other Federal Shared Revenue and Entitlements	192,225						192,225
353.00	Federal Payments in Lieu of Taxes							
<b>Total Federal</b>		192,225						192,225

<b>State</b>								
354.03	Highways and Streets							
354.09	Community Development						3,000	3,000
354.15	Recycling / Act 101							
354.00	All Other State Capital and Operating Grants							
355.01	Public Utility Realty Tax (PURTA)							
355.02-355.03	Motor Vehicle Fuel Tax (Liquid Fuels Tax) and State Road Turnback		193,307					193,307
355.04	Alcoholic Beverage Licenses	200						200
355.05	General Municipal Pension System State Aid	224,613						224,613
355.07	Foreign Fire Insurance Tax Distribution	17,948						17,948
355.08	Local Share Assessment/Gaming Proceeds							
355.09	Marcellus Shale Impact Fee Distribution	44,088						44,088

SHENANGO TWP, MERCER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

State								
355.00	All Other State Shared Revenues and Entitlements							
356.00	State Payments in Lieu of Taxes							
<b>Total State</b>		286,849	193,307				3,000	483,156

Local Government Units								
357.03	Highways and Streets							
357.00	All Other Local Governmental Units Capital and Operating Grants							
358.00	Local Government Unit Shared Payments for Contracted Intergovernmental Services	177,967						177,967
359.00	Local Governmental Units and Authorities Payments in Lieu of Taxes							
<b>Total Local Government Units</b>		177,967						177,967

Charges for Service								
361.00	General Government							
362.00	Public Safety							
363.20	Parking							
363.00	All Other Charges for Highway & Street Services							
364.10	Wastewater / Sewage (including connection / tapping fees, sewer usage charges, reserve capacity fee, etc.)							
364.30	Solid Waste Collection and Disposal Charge (trash)							
364.60	Host Municipality Benefit Fee for Solid Waste Facility							
364.00	All Other Charges for Sanitation Services	2,622						2,622
365.00	Health							
366.00	Human Services							
367.00	Culture and Recreation							
368.00	Airports							

SHENANGO TWP, MERCER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**REVENUES**

**Charges for Service**

Charges for Service								
369.00	Bars							
370.00	Cemeteries							
372.00	Electric System							
373.00	Gas System							
374.00	Housing System							
375.00	Markets							
377.00	Transit Systems							
378.00	Water System							
379.00	All Other Charges for Service	323						323
<b>Total Charges for Service</b>		2,945						2,945

**Unclassified Operating Revenues**

Unclassified Operating Revenues								
383.00	Special Assessments							
386.00	Escheats (sale of personal property)							
387.00	Contributions and Donations from Private Sectors	2,165						2,165
388.00	Fiduciary Fund Pension Contributions					130,574		130,574
389.00	All Other Unclassified Operating Revenues							
<b>Total Unclassified Operating Revenues</b>		2,165				130,574		132,739

**Other Financing Sources**

Other Financing Sources								
391.00	Proceeds of General Fixed Asset Disposition	56,815	3,650	6,822				67,287
392.00	Interfund Operating Transfers	128,486						128,486
393.00	Proceeds of General Long-Term Debt	115,460	157,116					272,576
394.00	Proceeds of Short Term-Debt							

**SHENANGO TWP, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**REVENUES**

Other Financing Sources								
395.00	Refunds of Prior Year Expenditures	12,714	253					12,967
<b>Total Other Financing Sources</b>		313,475	161,019	6,822				481,316

**TOTAL REVENUES**

2,561,164	483,216	6,995				200,437	3,251,812
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**EXPENDITURES**

General Government								
400.00	Legislative (Governing) Body	9,033						9,033
401.00	Executive (Manager or Mayor)							
402.00	Auditing Services / Financial Administration	4,920						4,920
403.00	Tax Collection	9,923						9,923
404.00	Solicitor / Legal Services	15,205						15,205
405.00	Secretary / Clerk	74,901						74,901
406.00	Other General Government Administration	13,009						13,009
407.00	IT-Networking Services-Data Processing							
408.00	Engineering Services							
409.00	General Government Buildings and Plant	87,049						87,049
<b>Total General Government</b>		214,040						214,040

**Public Safety**

410.00	Police	733,517						733,517
411.00	Fire	51,375						51,375
412.00	Ambulance / Rescue							
413.00	UCC and Code Enforcement	2,850						2,850



**SHENANGO TWP, MERCER County**  
**STATEMENT OF REVENUES AND EXPENDITURES**

December 31, 2021

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General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

<b>Public Safety</b>								
414.00	Planning and Zoning	8,868						8,868
415.00	Emergency Management and Communications							
416.00	Militia and Armories							
417.00	Examination of Licensed Occupations							
418.00	Public Scales (weights and measures)							
419.00	Other Public Safety							
<b>Total Public Safety</b>		796,610						796,610

<b>Health and Human Services</b>								
420.00-425.00	Health and Human Services	11,788						11,788
<b>Total Health and Human Services</b>		11,788						11,788

<b>Public Works - Sanitation</b>								
426.00	Recycling Collection and Disposal							
427.00	Solid Waste Collection and Disposal (garbage)							
428.00	Weed Control							
429.00	Wastewater / Sewage Treatment and Collection							
<b>Total Public Works - Sanitation</b>								

<b>Public Works - Highways and Streets</b>								
430.00	General Services - Administration	1,923						1,923
431.00	Cleaning of Streets and Gutters							
432.00	Winter Maintenance – Snow Removal		15,750					15,750
433.00	Traffic Control Devices		121					121
434.00	Street Lighting	2,649						2,649

SHENANGO TWP, MERCER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

### EXPENDITURES

Public Works - Highways and Streets								
435.00	Sidewalks and Crosswalks							
436.00	Storm Sewers and Drains							
437.00	Repairs of Tools and Machinery		16,654					16,654
438.00	Maintenance and Repairs of Roads and Bridges	202,787	265,239					468,026
439.00	Highway Construction and Rebuilding Projects							
<b>Total Public Works - Highways and Streets</b>		207,359	297,764					505,123

Other Public Works Enterprises								
440.00	Airports							
441.00	Cemeteries							
442.00	Electric System							
443.00	Gas System							
444.00	Markets							
445.00	Parking							
446.00	Storm Water and Flood Control							
447.00	Transit System							
448.00	Water System							
449.00	Water Transport and Terminals							
<b>Total Other Public Works Enterprises</b>								

Culture and Recreation								
451.00	Culture-Recreation Administration	1,771						1,771
452.00	Participant Recreation	4,182						4,182
453.00	Spectator Recreation							
454.00	Parks	331						331

SHENANGO TWP, MERCER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
General Fund	Special Revenue (Including State Liquid Fuels)	Capital Projects	Debt Service	Enterprise	Internal Service	Trust and Agency	Memorandum Only

**EXPENDITURES**

Culture and Recreation								
455.00	Shade Trees							
456.00	Libraries							
457.00	Civil and Military Celebrations							
458.00	Senior Citizens' Centers							
459.00	All Other Culture and Recreation							
<b>Total Culture and Recreation</b>		6,284						6,284

Community Development								
461.00	Conservation of Natural Resources							
462.00	Community Development and Housing							
463.00	Economic Development							
464.00	Economic Opportunity							
465-469	All Other Community Development					2,000		2,000
<b>Total Community Development</b>						2,000		2,000

Debt Service								
471.00	Debt Principal (short-term and long-term)	229,769	64,733					294,502
472.00	Debt Interest (short-term and long-term)	99,769	584					100,353
475.00	Fiscal Agent Fees							
<b>Total Debt Service</b>		329,538	65,317					394,855

Employer Paid Benefits and Withholding Items								
481.00	Employer Paid Withholding Taxes and Unemployment Compensation	64,090						64,090
482.00	Judgments and Losses							
483.00	Pension / Retirement Fund Contributions	573,503						573,503

SHENANGO TWP, MERCER County  
STATEMENT OF REVENUES AND EXPENDITURES

December 31, 2021

Governmental Funds				Proprietary Funds		Fiduciary Fund	Total
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**EXPENDITURES**

<b>Employer Paid Benefits and Withholding Items</b>								
484.00	Worker Compensation Insurance	77,877						77,877
487.00	Other Group Insurance Benefits	157,115						157,115
<b>Total Employer Paid Benefits and Withholding Items</b>		872,585						872,585

<b>Insurance</b>								
486.00	Insurance, Casualty, and Surety	45,475						45,475
<b>Total Insurance</b>		45,475						45,475

<b>Unclassified Operating Expenditures</b>								
488.00	Fiduciary Fund Benefits and Refunds Paid						32,238	32,238
489.00	All Other Unclassified Expenditures						11,055	11,055
<b>Total Unclassified Operating Expenditures</b>							43,293	43,293

<b>Other Financing Uses</b>								
491.00	Refund of Prior Year Revenues							
492.00	Interfund Operating Transfers		128,486					128,486
493.00	All Other Financing Uses							
<b>Total Other Financing Uses</b>			128,486					128,486

<b>TOTAL EXPENDITURES</b>	2,483,679	491,567					45,293	3,020,539
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<b>EXCESS/DEFICIT OF REVENUES OVER EXPENDITURES</b>	77,485	-8,351	6,995				155,144	231,273
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**SHENANGO TWP**  
December 31, 2021

**DEBT STATEMENT**

**OUTSTANDING BONDS AND NOTES**

Listed below are all currently outstanding bond and note issues according to our files, excluding bond issues redeemed or refunded and defeased. Please show the principal payments and make any other necessary corrections and additions.

Purpose	Bond (B) Capital Lease (C) Lease Rental (L) Note (N)	Issue Year (yyyy)	Maturity Year (yyyy)	Original Amount of Issue	Outstanding Beginning of Year (1)	Principal Incurred This Year	Principal Paid This Year	Current Year Accretion on Compound Interest Bonds	Outstanding at Year End (1)	Plus (less) Unamortized Premium (Discount)	Total Balance
<b>General Obligation Bonds and Notes</b>											
FNB Loan	Note	2019	2039	2,250,000	2,198,344		82,658		2,115,686		2,115,686
<b>Revenue Bonds and Notes</b>											
<b>Lease Rental Debt</b>											
2017 Fire Truck	Capital Leases	2017	2027	649,884	458,940		62,461		396,479		396,479
2018 Street Sweeper	Capital Leases	2017	2022	150,000	31,425		31,425		0		0
2020 Tahoes	Capital Leases	2020	2023	73,786	54,604		54,604		0		0
2021 Peterbilt	Capital Leases	2021	2025	157,116	0	157,116	33,308		123,808		123,808
2021 Tahoes	Capital Leases	2021	2024	115,460	0	115,460	30,046		85,414		85,414
<b>Other</b>											

(1) - excludes unamortized premium/discount

<b>Total bonds and notes outstanding</b>	2,115,686
<b>Capitalized lease obligations</b>	605,701
<b>Net debt</b>	2,721,387

**SHENANGO TWP, MERCER County**  
**STATEMENT OF CAPITAL EXPENDITURES**

December 31, 2021

Category	Capital Purchases	Capital Construction	Total
Community Development			
Electric			
Fire			
Gas System			
General Government		45,948	45,948
Health			
Housing			
Libraries			
Mass Transit			
Parks			
Police	152,251		152,251
Recreation			
Sewer			
Solid Waste			
Streets / Highways	157,116		157,116
Water			
Other: _____			
<b>TOTAL CAPITAL EXPENDITURES</b>	309,367	45,948	355,315

**EMPLOYEE COMPENSATION**

Total salaries, wages, commissions, etc. paid this year (including all employees and elected officials)

818,470